

**Town of Alpine
Balance Sheet
All Fund Types and Account Groups
As of June 30, 2019**

	<u>General Fund</u>	<u>Water/Sewer Funds</u>	<u>General Long - Term Debt</u>	<u>General Fixed Assets</u>	<u>Total As of 6/30/2019</u>	<u>Total As of 6/30/2018</u>
Assets						
Cash and cash equivalents	\$ 412,701	\$ 1,180,588		\$ ---	\$ 1,593,289	\$ 1,297,285
Restricted cash	113,912	903,499		---	1,017,411	1,030,066
Due from proprietary fund	(83,406)	---		---	(83,406)	(118,888)
Taxes receivable	36,874	---		---	36,874	32,112
Accounts receivable	100	189,372		---	189,472	165,643
Other receivable	---	103,045		---	103,045	134,785
Other Assets	---	473,736		---	473,736	473,736
Prepaid expenses	---	---		---	---	2,293
Property and equipment, net	---	16,971,325		10,357,959	27,329,284	27,535,505
Investments	27,207	---		---	27,207	25,761
Loan fees	22,250	---		---	22,250	22,250
Amount to be provided for Long-term debt	---	---	514,701	---	514,701	582,317
Total Assets	\$ 529,638	\$ 19,821,565	\$ 514,701	\$ 10,357,959	\$ 31,223,863	\$ 31,182,865
Liabilities and Fund Balances						
Liabilities						
Accounts payable	13,603	30,938		---	44,541	119,858
Due to General Fund	---	19,679		---	19,679	15,897
Accrued liabilities	18,227	---		---	18,227	13,667
Notes payable - current	96,170	145,828	96,170	---	338,168	166,165
Notes payable - non-current	---	3,052,726	418,531	---	3,471,257	3,981,194
Other liabilities	11,610	---		---	11,610	10,653
Total liabilities	139,610	3,249,171	514,701	---	3,903,482	4,307,434
Fund Balances						
Fund balances	390,028	---		---	390,028	221,164
Contributed capital	---	14,269,179		---	14,269,179	14,015,557
Appropriated - Retained earnings	---	12,320		---	12,320	356,653
Unappropriated - Retained earnings	---	2,290,895		---	2,290,895	2,185,977
Investment in Fixed Assets	---	---		10,357,959	10,357,959	10,096,080
Total fund balances	390,028	16,572,394	---	10,357,959	27,320,381	26,875,431
Total Liabilities and Fund Balances	\$ 529,638	\$ 19,821,565	\$ 514,701	\$ 10,357,959	\$ 31,223,863	\$ 31,182,865

FOR MANAGEMENT DISCUSSION PURPOSES ONLY

Attachment to 2019 State of WY Annual City and Town
Financial Report

**Town of Alpine
Balance Sheet
Governmental Funds
As of June 30, 2019**

	General Fund	Special Reserve Fund	Debt Service Fund	Total As of 6/30/2019 Gov't Funds	Total As of 6/30/2018 Gov't Funds
Assets					
Current Assets:					
Cash and cash equivalents	\$ 412,701		\$ ---	\$ 412,701	\$ 308,334
Restricted cash	109,039	4,873	---	113,912	147,652
Due from (to) proprietary fund	(83,406)	---	---	(83,406)	(118,888)
Taxes receivable	36,874	---	---	36,874	32,112
Accounts receivable	100	---	---	100	---
Other receivable	---	---	---	---	---
Prepaid expenses	---	---	---	---	2,293
Loan fees	22,250	---	---	22,250	22,250
Investments	27,207	---	---	27,207	25,761
Total Assets	\$ 524,765	\$ 4,873	\$ ---	\$ 529,638	\$ 419,514
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 13,603	\$ ---	\$ ---	\$ 13,603	\$ 63,950
Due to General Fund	---	---	---	---	---
Accrued liabilities	18,227	---	---	18,227	13,667
Notes payable - current	96,170	---	---	96,170	110,080
Other liabilities	8,119	3,491	---	11,610	10,653
Total liabilities	136,119	3,491	---	139,610	198,350
Fund Balances					
Reserved for:					
Special projects	---	1,382	---	1,382	---
Debt Service	---	---	---	---	---
Unreserved:					
General Fund	388,646	---	---	388,646	221,164
Total fund balances	388,646	1,382	---	390,028	221,164
Total Liabilities and Fund Balances	\$ 524,765	\$ 4,873	\$ ---	\$ 529,638	\$ 419,514

FOR MANAGEMENT DISCUSSION PURPOSES ONLY

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Town of Alpine
Statement of Revenue and Expenditures and Changes in Fund Balance
Governmental Funds
Year Ended June 30, 2019

	<u>General Fund</u>	<u>Special Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Total 2019 Gov't Funds</u>	<u>Total 2018 Gov't Funds</u>
Revenues:					
Sales and use tax	\$ 467,285	\$ ---	\$ ---	\$ 467,285	\$ 412,545
Miscellaneous tax	100,040	-	-	100,040	97,719
Mineral tax	72,923	-	-	72,923	71,022
Gas tax	46,321	-	-	46,321	43,102
Town revenue	241,982	-	-	241,982	162,063
Vehicle tax	44,258	-	-	44,258	41,241
Property tax	63,998	-	-	63,998	58,050
Miscellaneous income	1,179	-	-	1,179	1,105
Severance tax	30,717	-	-	30,717	30,739
Grants	220,448	-	-	220,448	749,237
Other financing sources	(131,238)	-	131,238	-	-
Total revenues	<u>1,157,913</u>	<u>-</u>	<u>131,238</u>	<u>1,289,151</u>	<u>1,666,823</u>
Expenses:					
Administration	428,419	-	-	428,419	376,977
Municipal court	9,205	-	-	9,205	9,662
EMT and fire department	20,000	-	-	20,000	20,000
Law enforcement	78,554	-	-	78,554	73,964
Maintenance	27,874	-	-	27,874	17,752
Parks and recreation	24,591	-	-	24,591	22,321
Professional services	60,117	-	-	60,117	52,306
Streets and roads	136,069	-	-	136,069	153,593
Capital expenditures	304,509	-	-	304,509	775,953
Debt service	-	-	131,238	131,238	131,238
Miscellaneous	-	-	-	-	(10)
Other financing uses	(45,697)	-	-	(45,697)	-
Total expenditures	<u>1,043,641</u>	<u>-</u>	<u>131,238</u>	<u>1,174,879</u>	<u>1,633,756</u>
Excess of revenues over expenditures	114,272	---	---	114,272	33,067
Change in current portion of debt	53,210	-	-	53,210	(93,440)
Net change in fund balances	<u>167,482</u>	<u>-</u>	<u>-</u>	<u>167,482</u>	<u>(60,373)</u>
Fund balance - beginning	<u>221,164</u>	<u>-</u>	<u>-</u>	<u>221,164</u>	<u>281,537</u>
Fund balance - ending	<u>\$ 388,646</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 388,646</u>	<u>\$ 221,164</u>

FOR MANAGEMENT DISCUSSION PURPOSES ONLY

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**Town of Alpine
Balance Sheet
Proprietary Funds
As of June 30, 2019**

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total As of 6/30/2019 Proprietary Funds</u>	<u>Total As of 6/30/2018 Proprietary Funds</u>
Assets				
Current Assets:				
Cash and cash equivalents	\$ 710,499	\$ 470,089	\$ 1,180,588	\$ 988,951
Restricted cash	40,315	863,184	903,499	882,414
Due from (to) / other proprietary fund	(30,871)	30,871	---	---
Taxes receivable	---	---	---	---
Accounts receivable	75,640	113,732	189,372	165,643
Other receivable	---	103,045	103,045	134,785
Other Assets	---	473,736	473,736	473,736
Prepaid expenses	---	---	---	---
Property and equipment, net	4,821,190	12,150,135	16,971,325	17,439,425
Total Assets	<u>\$ 5,616,773</u>	<u>\$ 14,204,792</u>	<u>\$ 19,821,565</u>	<u>\$ 20,084,954</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 19,057	\$ 11,881	\$ 30,938	\$ 55,908
Due to (from) General Fund	12,509	7,170	19,679	15,897
Accrued liabilities	---	---	---	---
Notes payable - current	21,343	124,485	145,828	56,085
Notes payable - non-current	232,440	2,820,286	3,052,726	3,398,877
Other liabilities	---	---	---	---
Total liabilities	<u>285,349</u>	<u>2,963,822</u>	<u>3,249,171</u>	<u>3,526,767</u>
Fund Balances				
Contributed Capital	4,531,798	9,737,381	14,269,179	14,015,557
Appropriated - Retained earnings	10,760	1,560	12,320	356,653
Unappropriated - Retained earnings	788,866	1,502,029	2,290,895	2,185,977
Rounding	---	---	---	---
Total fund balances	<u>5,331,424</u>	<u>11,240,970</u>	<u>16,572,394</u>	<u>16,558,187</u>
Total Liabilities and Fund Balances	<u>\$ 5,616,773</u>	<u>\$ 14,204,792</u>	<u>\$ 19,821,565</u>	<u>\$ 20,084,954</u>

Town of Alpine
Statement of Revenue and Expenses and Changes in Retained Earnings
Proprietary Funds
Year Ended June 30, 2019

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total 2019 Proprietary Funds</u>	<u>Total 2018 Proprietary Funds</u>
Operating Revenues:				
Hook-up fees	\$ 70,805	\$ 304,001	\$ 374,806	\$ 260,524
Monthly service fees	381,641	361,223	742,864	773,427
Other revenues	-	-	-	-
Total Operating Revenues	<u>452,446</u>	<u>665,224</u>	<u>1,117,670</u>	<u>1,033,951</u>
Operating Expenses:				
Salaries and benefits	134,794	76,484	211,278	222,292
Depreciation	159,000	355,000	514,000	393,000
Utilities	23,351	31,837	55,188	55,473
Supplies	48,646	15,609	64,255	83,187
NSU Operational Expense	-	-	-	-
Repairs and maintenance	77,033	94,339	171,372	175,814
Other	2,856	17,613	20,469	20,303
Total Operating Expenses	<u>445,680</u>	<u>590,882</u>	<u>1,036,562</u>	<u>950,069</u>
Operating Income (Loss)	6,766	74,342	81,108	83,882
Non-Operating Revenue (Expenses)				
Interest income	1,075	7,242	8,317	9,259
Special assessment	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Interest expense	(7,627)	(79,911)	(87,538)	(91,190)
Total Non-Operating Income (Expenses)	<u>(6,552)</u>	<u>(72,669)</u>	<u>(79,221)</u>	<u>(81,931)</u>
Net Income (Loss)	214	1,673	1,887	1,951
Retained Earnings - beginning of period	<u>799,412</u>	<u>1,216,561</u>	<u>2,015,973</u>	<u>2,014,021</u>
Retained Earnings - end of period	<u>\$ 799,626</u>	<u>\$ 1,218,234</u>	<u>\$ 2,017,860</u>	<u>\$ 2,015,972</u>

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