



Town of Alpine

392-RESOLUTION NO. 08-18-2015 GRAND TETON DISTILLERY FACILITY AND INFRASTRUCTURE

A RESOLUTION AUTHORIZING THE USE OF ADDITIONAL IN-KIND MATCHING RESOURCES FROM THE TOWN OF ALPINE IN SUPPORT OF AN APPLICATION FOR A BUSINESS COMMITTED GRANT ON BEHALF OF THE GOVERNING BODY FOR THE TOWN OF ALPINE, WYOMING

FOR THE PURPOSE OF:

PURCHASING LAND, CONSTRUCTING A BUILDING(S) AND EXTENDING INFRASTRUCTURE INCLUDING ROADS, WATER, SEWER AND UTILITIES FOR THE PURPOSE OF DEVELOPING A COMMERCIAL DISTILLERY FACILITY IN PARTNERSHIP WITH THE GRAND TETON DISTILLERY.

WITNESSETH

WHEREAS, the Governing Body for the Town of Alpine in partnership with the Grand Teton Distillery, has submitted an application to the Wyoming Business Council for a Business Ready Grant to assist in financing this project; and

WHEREAS, the Governing Body of the Town of Alpine recognizes this project will create the potential for new business and jobs by providing infrastructure including water and sewer extensions, road access and a new commercial building to house a distillery facility on currently vacant land within the Town; and

WHEREAS, the Business Ready Community Grant and Loan Program requires that certain criteria be met, including specific requirements for matching funds as described in the Wyoming Business Council's Rules governing the program, and to the best of our knowledge this Application with these additional in-kind matching resources meets those criteria; and

WHEREAS, the Governing Body of the Town of Alpine plans to match the requested Business Ready Community Grant from the following source(s):

- In-kind matching in the form of staff, professional services and office resources provided by the Town of Alpine for the preparation of the grant application and other information required by the Wyoming Business Council;

- In-kind matching in the form of present and future sewer tap fees at \$8,600 per tap which will provide for the growth of the Grand Teton Distillery facility in future years; and
- Cash payments and contributions from the Grand Teton Distillery and their investors.

WHEREAS, the Town of Alpine held a public hearing on August 12, 2015 to identify the economic development opportunity and determine all possible funding solutions for this project, solicit testimony from citizens who may feel that the use of the proposed funds might compete with existing business, and gave full consideration to all comments received; and

WHEREAS, the Town of Alpine is working in partnership with the Grand Teton Distillery and others and has developed preliminary cost estimates for the distillery facility and related infrastructure; and

WHEREAS, the Town of Alpine engaged the private sector and gave full consideration to all comments received; and

WHEREAS, the public benefits of this project include the provision of a reliable water supply and fire protection, wastewater service and road access to a currently undeveloped property that will serve as the site of the distillery; creation of new jobs and enterprise within the Town of Alpine; and ownership of new commercial property by the Town of Alpine.

WHEREAS, the Governing Body for the Town of Alpine will use any revenue recaptured from this project for the following economic development purposes:

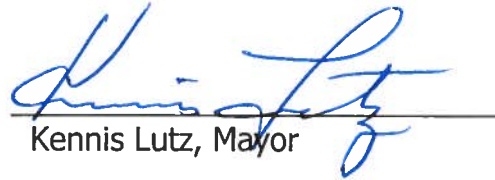
Promotion of business enterprise with the Town of Alpine including new or upgraded infrastructure improvements that encourage economic development, repayment on loans obtained in support of the purchase of land for this project, repayment to the wastewater treatment fund and other business supportive activities allowed by the Wyoming Business Council and identified in the project's recapture plan.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Town of Alpine, that the current grant application in an amount not to exceed \$3,000,000 with the additional in-kind resources from the Town of Alpine as described in herein, be submitted to the Wyoming Business Council for consideration of assistance in funding the Grand Teton Distillery Facility and infrastructure.

BE IT FURTHER RESOLVED, that Mayor Kennis Lutz is hereby designated as the authorized representative of the Town of Alpine to act on behalf of the Town on all matters relating to this grant application.


This resolution passed and adopted on this 18th day of August, 2015.

Vote: 5 Yes, 0 No, 0 Absent and 0 Abstain.


Kenniss Lutz, Mayor

ATTEST:




Sharon Backus, Town Clerk