

#380 RESOLUTION NO. 08-19-2014

NORTH STAR UTILITY INFRASTRUCTURE PURCHASE

A RESOLUTION AUTHORIZING SUBMISSION OF APPLICATION TO THE BUSINESS READY GRANT AND LOAN PROGRAM FOR A BUSINESS READY GRANT PROJECT ON BEHALF OF THE GOVERNING BODY FOR THE TOWN OF ALPINE, WYOMING

FOR THE PURPOSE OF:

PURCHASING WATER AND SEWER FACILITY INFRASTRUCTURE CURRENTLY OWNED BY THE NORTH STAR UTILITY COMPANY TO PROVIDE SERVICE AND FOSTER BUSINESS DEVELOPMENT ADJACENT TO THE TOWN OF ALPINE ON THE NORTH SIDE OF THE SNAKE RIVER.

WITNESSETH

WHEREAS, the Governing Body for the Town of Alpine desires to participate in the Business Ready Grant and Loan Program to assist in financing this project; and

WHEREAS, the Governing Body of the Town of Alpine recognizes this project will create the potential for new businesses and jobs by providing adequate, safe and affordable water supply and wastewater treatment to numerous commercial properties north of the Snake River and adjacent to the Town of Alpine; and

WHEREAS, the Business Ready Community Grant and Loan Program requires that certain criteria be met, as described in the Wyoming Business Council's Rules governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body of the Town of Alpine plans to match the requested Business Ready Community Grant and Loan Program Project from the following source(s):

In-kind matching and cash contributions from the North Star Utility Company and commercial property owners within the area serviced by the infrastructure; and loans or bonds funded entirely through revenues generated from North Star Utility Company users.

WHEREAS, the Town of Alpine held a public hearing on **August 19, 2014** to identify the economic development opportunity and determine all possible funding solutions for this project, solicit testimony from citizens who may feel that the use of the proposed funds might compete with existing business, and gave full consideration to all comments received; and

WHEREAS, the Town of Alpine is working in partnership with the North Star Utility Company, The Meridian Group and private independent engineering consultants and has developed preliminary cost estimates for the purchase of the water and sewer infrastructure; and

WHEREAS, the Town of Alpine engaged the private sector and gave full consideration to all comments received; and

WHEREAS, the public benefits of this project include the provision of a reliable water supply source and fire protection to commercial properties planned for future development that have been unsuccessful in developing their own supply source; along with the ability to save design and construction costs by combining the water transmission line construction with an ongoing parallel sewer force main project; and

WHEREAS, the Governing Body for the Town of Alpine will use any revenue recaptured from this project for the following economic development purposes:

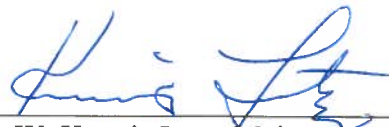
Payments toward an infrastructure reserve fund to finance future replacement costs and improvements with the intent of keeping utility systems safe, adequate and affordable.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Town of Alpine, that a grant application in an amount up to 3.0 million dollars be submitted to the Wyoming Business Council for consideration of assistance in funding the North Star Infrastructure purchase.

BE IT FURTHER RESOLVED, that Mayor Kennis Lutz is hereby designated as the authorized representative of the Town of Alpine to act on behalf of the Town on all matters relating to this grant application.


PASSED, APPROVED AND ADOPTED THIS 19th day of August, 2014.

Vote: 5 Yes, 0 No, 0 Absent and 0 Abstain.



W. Kennis Lutz, Mayor

ATTEST:



Pamela Poston, Town Clerk