



Wyoming Retirement System

Partnering to Build Financial Security for Members and their Families

MATT MEAD
Governor

THOMAS WILLIAMS
Executive Director

HARRY L. WALES
Deputy Director

#361 – Resolution 01-02-2013

RESOLUTION ADOPTING THE WYOMING RETIREMENT SYSTEM DEFERRED COMPENSATION PLAN FOR THE BENEFIT OF EMPLOYEES OF

TOWN OF ALPINE - (Political Subdivision)

WHEREAS, the individuals signing below have the legal authority to take the action set forth herein on behalf of the Political Subdivision.

WHEREAS, the Political Subdivision wishes to adopt the Wyoming Retirement System Deferred Compensation Plan, an eligible deferred compensation plan governed by Section 457 of the Internal Revenue Code, for its employees pursuant to enabling Wyoming Statute Article 5, Sections 9-3-501 through 9-3-508.

NOW THEREFORE, BE IT RESOLVED, that the Political Subdivision adopts the Wyoming Retirement System Deferred Compensation Plan (Plan), effective February 1, 2013.

FURTHER RESOLVED, that the participation of the Political Subdivision's employees in the State Plan shall be governed by the plan document, a copy of which is attached, the services agreement(s), and any and all rules and regulations promulgated by the Wyoming Retirement System Board.

FURTHER RESOLVED, that the Political Subdivision agrees to be bound by and honor the decisions and action taken by the Wyoming Retirement System Board, the plan administrator, in connection with Plan management and administration, including but not limited to, amending or terminating the Plan, selecting investment options and service providers, and approving unforeseeable emergency requests.

FURTHER RESOLVED, that the Political Subdivision agrees that no employee shall be allowed to contribute more than the maximum annual contribution into the Plan. If Political Subdivision offers one or more other 457 plans, Political Subdivision shall coordinate the maximum annual contribution among all of the plans and agrees that any excess deferrals resulting from participation in multiple plans shall be attributable to and distributed from one of the other 457 plans, not the Wyoming Retirement System 457 Plan.

FURTHER RESOLVED, it is recommended that the Political Subdivision facilitate educational programs developed for use with the Plan at least once a year, and, to the extent possible, to allow employees to attend during work hours.

FURTHER RESOLVED, Pamela Poston and Sharon Backus of James Dubisz, CPA Office have been authorized as chief payroll clerks, are hereby authorized to provide all relevant information to Wyoming Retirement System 457 Plan Administrator as requested.

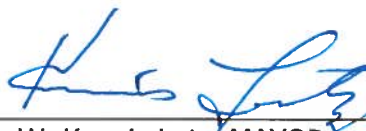
PASSED, APPROVED AND ADOPTED this 5nd day of February, 2013.

Vote: 5 yes, 0 no, 0 abstain, 0 absent.


TOWN OF ALPINE, WYOMING



BY: _____


W. Kennis Lutz, MAYOR

ATTEST:


Pamela Poston, CLERK/TREASURER